

Compelling FACTS

The Go8's **total**economic impact
is some
\$66.4 Billion each year

\$66.4_{Bn}

Go8 research activity contributes \$24.5 Billion

to the economy **each year**

This is **\$1000** for every

Australian

Ref: Australian population as of the 2016 census was 23.4 million (http://quickstats.censusdata.abs.gov.au/census_services/getproduct/census/2016/quickstat/036)



The Go8 is a major employer and its location and need for services in each of Australia's capital cities contributes almost \$19 Billion to the economy each year

This equates to **more than half** of Australia's

annual defence budget

Ref: "The Government will provide Defence (inclusive of ASD) with \$36.4 billion in 2018–19" (https://www.minister.defence.gov.au/minister/marise-payne/media-releases/safer-australia-budget-2018-19-defence-overview)



The Go8 contributes \$17.98 Billion to the nation's education exports each year

This is **more than a third** of the Federal Government's **annual expenditure** on primary and secondary education

Ref: http://www.abs.gov.au/ausstats/abs@.nsf/mf/5518.0.55.001

(Figure is Government Operating Expenses on Education, All Levels of Government, primary and secondary education, 2016–17, \$47m) Every \$1 of Go8
research income delivers
almost \$10 in benefits to the
private sector



Every Go8 job supports
over twice as many jobs
in the Australian
economy



studying at a Go8 university
(and the Go8 welcomes one in three
who study in Australia) generates
\$1 million in economic impact

\$1 million





















go8.edu.au

